

Hummingbird Drive - Street Rehabilitation Assessment Hearing

Arago Township, Hubbard County

4.08.2025 | 7:30 pm | Town Hall

Apex Project No. 23.454.0224

1. As-Bid project cost

- A. Bids were received March 10 at 10:00 electronically at Apex
 - 1) 2 bids were received
 - 2) Low bidder was Northern Paving of Bemidji, MN in the amount of \$437,988.00
- B. Total estimated project cost is \$578,000
 - 1) Design estimate was +/- \$900,000
 - 2) Majority of savings in bituminous and earthwork unit prices
- C. This is an accurate estimate based on contractor bid, actual cost will be close; determined at the completion of construction

2. Financing

- A. Financed by special assessments, 10 year term @ 4.04%, per 2/11/2025 council meeting
- B. Assessment rate 40%, per 2/11/2025 council meeting

Financing Option	Assessment Rate	Assessable Share	Township Share	Total Cost
60/40	40%	\$225,273.50	\$346,802.92	\$578,004.67

- C. Assessment cost
 - 1) Each Parcel (38 parcels)

Assessable Share	Number of Parcels	Total Cost
\$225,273.50	38	\$5,928.25

3. Assessment Considerations

- A. Payment options
 - 1) Pay all or part prior to November 15, 2025
 - 2) Finance all or balance on property taxes

4. Tentative Schedule

- A. Preliminary Engineering Report February 2024
- B. Public Hearing March 19, 2024
- C. Ordering of Plans and Specifications September 9, 2024
- D. Bid Opening..... March 10, 2025
- E. Declare Project Cost and Set Assessment Hearing March 18, 2025
- F. Assessment Hearing/AwardTonight**
- G. Construction..... Spring/Summer 2025

5. Action Items

- A. Resolution Adopting Assessment.....Tonight**
- B. Resolution Accepting Bid.....Tonight**

6. Comments and Questions